

Recording Requested By
And When Recorded Mail to:

Vermont Gas Systems, Inc.
c/o Law Offices of Fred V. Peet
55 Patchen Road
South Burlington, VT 05403

MEMORANDUM OF OPTION FOR EASEMENT

LL#: _____

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned ("Grantor") and Vermont Gas Systems, Inc. ("VGS") have entered into an Option Agreement for Easement (the "Agreement") containing the following terms and conditions:

Property Address (the "Property")	_____, Vermont Tax Parcel ID No. _____
Title Reference (Fee Interest)	Deed dated _____ at Book __, Page __ of the _____ Town/City Land Records.
Grant of Option to VGS	"the exclusive option and right to acquire a permanent, exclusive deed of easement for a utility corridor encumbering Grantor's Property, all subject to and in accordance with the terms and conditions of this Agreement...."
Date of Agreement	_____, 201__.
Expiration Date:	December 31, 201__
Rights to Extend or Renew:	VGS, in its direction, may extend the Option Period to December 31, 201____, consistent with the terms and conditions of the Agreement.

This Memorandum of Option will be recorded in the applicable land records and is intended to provide notice to third parties of the Agreement. This Memorandum of Option is not intended to amend or modify the terms and conditions of the Agreement. To the extent that the terms and conditions of this Memorandum of Option differ from the terms and conditions of the Agreement, the terms and conditions of the Agreement shall govern.

NOTICE OF PERMIT REQUIREMENTS.

In order to comply with applicable state rules concerning potable water supplies and wastewater systems, a person shall not construct or erect any structure or building on the optioned parcel if the use or useful occupancy of that structure or building will require the installation of or connection to a potable water supply or wastewater system, without first complying with the applicable rules and obtaining any required permit. Any person who owns this property acknowledges that this lot may not be able to meet state standards for a potable water supply or wastewater system and therefore this lot may not be able to be improved.

[Signature Pages Follow]

